

**FY2009/2010
TAX AND BUDGET WORKSHEET
TOWN COUNCIL RECOMMENDED BUDGET
APRIL 6, 2009**

	FY08/09 Adopted Budget	FY09/10 Recommended Budget	Dollar Change	% Change
<u>EXPENDITURES</u>				
Education	48,569,606	49,510,762	941,156	1.94
Town	22,892,960	22,892,736	(224)	(0.00)
Debt Service	8,963,000	9,142,000	179,000	2.00
Capital Improvements	1,304,000	635,000	(669,000)	(51.30)
Total	<u>81,729,566</u>	<u>82,180,498</u>	<u>450,932</u>	0.55

GRAND LIST

Real Estate	3,262,407,003	3,280,766,023 *	18,359,020	0.56
Personal Property	181,177,449	196,409,075 *	15,231,626	8.41
Motor Vehicles	205,926,210	193,641,490	(12,284,720)	(5.97)
Total	<u>3,649,510,662</u>	<u>3,670,816,588</u>	<u>21,305,926</u>	0.58

REVENUES

Other Property Taxes	882,000	845,000	(37,000)	(4.20)
Licenses and Permits	642,500	613,300	(29,200)	(4.54)
Fines and Penalties	35,000	35,000	-	-
Interest	625,000	275,000	(350,000)	(56.00)
Grants	6,844,719	6,628,937	(215,782)	(3.15)
Service Charges	1,102,000	1,050,210	(51,790)	(4.70)
Other	209,000	265,500	56,500	27.03
Fund Balance	1,034,000	950,000	(84,000)	(8.12)
Total	<u>11,374,219</u>	<u>10,662,947</u>	<u>(711,272)</u>	(6.25)

TAX & MILL RATE

Tax Levy	\$ 71,066,007	\$ 72,569,813
Mill Rate	19.47	19.77
Mill Rate Change	(6.48)	0.30
% Change	-24.98%	1.52%
Avg Residential Assessment	\$ 264,404	\$ 264,404
Real Estate Taxes	\$ 5,148.67	\$ 5,227.11
Dollar Increase	315.36	78.43
Percent Increase	6.53%	1.52%

* Adjusted for projected BAA adjustments